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**Insurance: Reinsurance-related Disclosures**

(2023 GAAP Taxonomy)

**GAAP Financial Reporting Taxonomy and SEC Reporting  
Taxonomy (collectively referred to as the “GAAP Taxonomy”)  
Implementation Guide Series**

The GAAP Taxonomy Implementation Guide is not authoritative; rather, it is a document that communicates how the GAAP Financial Reporting Taxonomy (GRT) and the SEC Reporting Taxonomy (SRT) (collectively referred to as the “GAAP Taxonomy”) are designed. It also provides other information to help a user of the GAAP Taxonomy understand how elements and relationships are structured.

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# GAAP Taxonomy Implementation Guide on Reinsurance-related Disclosures for Insurance Companies

## Overview

The purpose of this GAAP Taxonomy Implementation Guide (Guide) is to demonstrate the modeling for reinsurance-related disclosures of insurance companies, including retention related items, effects of reinsurance, and the supplemental schedule of reinsurance under *FASB Accounting Standards Codification*<sup>®</sup> Topic 944, Financial Services—Insurance. The examples in this Guide are not intended to encompass all of the potential modeling configurations or to dictate the appearance and structure of an entity’s extension taxonomy or disclosures in its financial statements. The examples are provided to help users of the GAAP Financial Reporting Taxonomy and the SEC Reporting Taxonomy (collectively referred to as the “GAAP Taxonomy”) understand how the modeling for reinsurance-related disclosures is structured within the GAAP Taxonomy. The examples are based on the assumption that the entity meets the criteria for reporting reinsurance-related disclosures under Generally Accepted Accounting Principles (GAAP) and/or U.S. Securities and Exchange Commission (SEC) authoritative literature. In addition, the reported line items within the examples do not include all reporting requirements and represent only partial disclosures and statements for illustrative purposes.

*While constituents may find the information in the Guide useful, users looking for guidance to conform to SEC eXtensible Business Reporting Language (XBRL) filing requirements should look to the SEC EDGAR Filer Manual and other information provided on the SEC’s website at [www.sec.gov/structureddata](http://www.sec.gov/structureddata).*

This Guide focuses on detail tagging only (Level 4); it does not include elements for text blocks, policy text blocks, and table text blocks (Levels 1–3).

There are two sections included in this Guide:

- **Section 1: Overview of Modeling:** This section provides an overview of the modeling for the reporting of reinsurance-related disclosures.
- **Section 2: Examples of Modeling:** This section includes examples of modeling for the reporting of reinsurance-related disclosures.
  - Example 1—[Disclosure of Information about Amounts Retained and Reinsured](#)
  - Example 2—[Disclosure of Information by Reinsurance Contract](#)

- Example 3—[Effects of Reinsurance](#)
- Example 4—[Supplemental Schedule of Reinsurance Information](#)

## General Information

- (1) A legend for dimensions and domain members has been provided to associate with facts contained in the notes to the financial statements. Extension elements are coded using “Ex.” Legends specific to the examples are provided in Figure x.2 of each example.

Coding	Standard Label	Element Name
<b>A1</b>	<b>Product and Service [Axis]</b>	<b>ProductOrServiceAxis</b>
	Product and Service [Domain]	ProductsAndServicesDomain
<b>M1</b>	Universal Life [Member]	Universal Life [Member]
<b>M2</b>	Property, Liability and Casualty Insurance Product Line [Member]	Property, Liability and Casualty Insurance Product Line [Member]
<b>M3</b>	Term Life Insurance [Member]	TermLifeInsuranceMember
<b>M4</b>	Life and Annuity Insurance Product Line [Member]	LifeAndAnnuityInsuranceProductLineMember
<b>M5</b>	Accident and Health Insurance Product Line [Member]	AccidentAndHealthInsuranceSegmentMember
<b>A2</b>	<b>Reinsurance Contract [Axis]</b>	<b>ReinsuranceContractAxis</b>
<b>Policy Issuance March 2018 through current</b>		
<b>Policy Issuance March 2014 through February 2018</b>		
<b>Policy Issuance March 2010 through February 2014</b>		
<b>Policy Issuance February 2010 and prior</b>		

- (2) Elements that have an instant period type and elements that have a duration period type are indicated as such in Figure x.2 of each example. Instant elements have a single date context (such as December 31, 20XX), while duration elements have a starting and ending date as their context (such as January 1 through December 31, 20XX).
- (3) The XBRL report view (Figure x.3 in each example) does not include all information that may appear in an entity’s instance document. The XBRL report view is provided for illustrative purposes only.
- (4) For elements contained in the GAAP Taxonomy, the standard label is as it appears in the GAAP Taxonomy. For extension elements, the standard label corresponds to the element name. For information about structuring extension elements, see the *SEC EDGAR Filer Manual*.

- (5) Values reported in XBRL are generally entered as positive, with the exception of certain concepts such as net income (loss) or gain (loss).
- (6) Preferred labels (Figure x.3 in each example) are the labels created and used by the entity to show the line-item captions in its financial statements.
- (7) Additional information for values reported using extensible enumerations can be found in the GAAP Taxonomy Implementation Guide, *Extensible Enumerations: A Guide for Preparers*.

## **Section 1: Overview of Modeling**

The expected variability in disclosures among filing entities for the descriptors used to distinguish a reinsurance contract requires a flexible modeling structure in the GAAP Taxonomy to accommodate the disclosure requirements. In Example 2, the typed dimension “Reinsurance Contract [Axis]” (A2) is used to provide a flexible structure for the reinsurance contract. The dimension is not restricted to a specific format for its members as its type allows string (text). Therefore, a filer can include various contract specific information. Also included in this modeling structure are line-item elements for contract period start date and end date.

## Section 2: Examples of Modeling

### Example 1—Disclosure of Information about Amounts Retained and Reinsured

This example illustrates the modeling for disclosures reporting information related to reinsurance retention and amounts reinsured by a filer as the ceding entity. In a note on reinsurance, ABC Company discloses information related to reinsurance programs for two product lines on a per policy and per event basis.

#### ABC Company (ABC Co.) Reinsurance

##### *Universal Life Insurance Reinsurance Program*

For the year ended December 31, 20X0, ABC Co. retained up to \$20 million<sup>[1]</sup> on any universal life insurance policy. As the amount retained varies by policy, ABC Co. reinsured approximately 25%<sup>[2]</sup> of the mortality risk on universal life insurance contracts.

##### *Property and Casualty Reinsurance Program*

Effective January 1, 20X0, ABC Co. entered into an excess of loss agreement for its property and casualty insurance products with XYZ Reinsurer<sup>[3]</sup> providing 90%<sup>[4]</sup> of reinsurance coverage up to \$6 million<sup>[5]</sup> of reinsurance coverage in excess of its \$3 million<sup>[6]</sup> retention on a per event basis.

**Figure 1.1**

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Legend<sup>†</sup>:

<sup>†</sup>This legend, which is not part of the disclosure, is provided to illustrate the elements associated with values reported.

[1] **L1, A1:M1**

[2] **L2, A1:M1**

[3] **XL3, A1:M2**

[4] **L4, A1:M2**

[5] **L5, A1:M2**

[6] **L6, A1:M2**



The legend for the elements used to tag these facts follows:

	<b>Standard Label</b>	<b>Balance Type</b>	<b>Period Type</b>	<b>Element Name</b>
<b>A1</b>	Product and Service [Axis]		Duration	ProductOrServiceAxis
	Product and Service [Domain]		Duration	ProductsAndServicesDomain
<b>M1</b>	Universal Life [Member]		Duration	UniversalLifeMember
<b>M2</b>	Property, Liability and Casualty Insurance Product Line [Member]		Duration	PropertyLiabilityAndCasualtyInsuranceSegmentMember
<b>L1</b>	Reinsurance, Amount Retained, Per Policy	Credit	Duration	ReinsuranceRetentionAmountRetainedPerPolicy
<b>L2</b>	Reinsurance, Reinsured Risk, Percentage		Duration	ReinsuranceRetentionPolicyReinsuredRiskPercentage
<b>XL3</b>	Reinsurer, Name [Extensible Enumeration]		Duration	ReinsurerNameExtensibleEnumeration
<b>L4</b>	Reinsurance, Excess Retention, Percentage		Duration	ReinsuranceRetentionPolicyExcessRetentionPercentage
<b>L5</b>	Reinsurance, Excess Retention, Amount Reinsured, Per Event	Debit	Duration	ReinsuranceRetentionExcessRetentionAmountReinsuredPerEvent
<b>L6</b>	Reinsurance, Amount Retained, Per Event	Credit	Duration	ReinsuranceRetentionAmountRetainedPerEvent

**Figure 1.2**

The XBRL report view created using the modeling structure is provided here:

	Standard Label	Preferred Label	20X0-01-01 to 20X0-12-31	
	Date Context		Universal Life [Member]	Property, Liability and Casualty Insurance Product Line [Member]
	A1		M1	M2
L1	Reinsurance, Amount Retained, Per Policy	Retention on any individual universal life insurance policy	20000000	
L2	Reinsurance, Reinsured Risk, Percentage	Percent of mortality risk reinsured on newly issued universal life insurance contracts	0.25	
XL3	Reinsurer, Name [Extensible Enumeration]			<a href="http://www.abc.com/20X0#XYZReinsurerMember">http://www.abc.com/20X0#XYZReinsurerMember</a>
L4	Reinsurance, Excess Retention, Percentage	Reinsurance coverage on a per event basis in excess of retention		0.90
L5	Reinsurance, Excess Retention, Amount Reinsured, Per Event	Reinsurance coverage in excess of retention		6000000
L6	Reinsurance, Amount Retained, Per Event	Retention on per event basis		3000000

Figure 1.3

**Notes:**

- An extensible enumeration element is used to convey the reinsurance is with one reinsurer. “Reinsurer, Name [Extensible Enumeration]” (**XL3**) is used to tag the fact value indicating the reinsurer name. If a filer shows information by more than one reinsurer within the filing in the same reporting date context, then the “Reinsurer, Name [Axis]” is intended to be used.
- The monetary line-item elements used in this example are on either a per policy or per event basis. If there is another basis that is not included in the GAAP Taxonomy, then an extension element specific to the particular basis is intended to be used.

## Example 2—Disclosure of Information by Reinsurance Contract

This example illustrates the modeling for disclosures reporting information related to reinsurance retention amounts by reinsurance contract. In a note on reinsurance, ABC Company discloses information related to reinsurance contract issuance periods by product type and on a per life basis.

(in millions)			
For the Year Ended December 31, 20X0			
<u>Retention amounts by reinsurance contract period</u>		<u>Retention amounts (per life) by product</u>	
March 2018 through current <sup>[1]</sup>	L7, A1:M1, A2:Policy Issuance March 2018 through current	Universal Life	\$ 5.0
	L7, A1:M3, A2:Policy Issuance March 2018 through current	Term Life	\$ 3.0
March 2014 through February 2018 <sup>[1]</sup>	L7, A1:M1, A2:Policy Issuance March 2014 through February 2018	Universal Life	\$ 7.0
	L7, A1:M3, A2:Policy Issuance March 2014 through February 2018	Term Life	\$ 4.0
March 2010 through February 2014 <sup>[1]</sup>	L7, A1:M1, A2:Policy Issuance March 2010 through February 2014	Universal Life	\$ 9.0
	L7, A1:M3, A2:Policy Issuance March 2010 through February 2014	Term Life	\$ 6.0
February 2010 and prior <sup>[1]</sup>	L7, A1:M1, A2:Policy Issuance February 2010 and prior	Universal Life	\$ 1.0
	L7, A1:M3, A2:Policy Issuance February 2010 and prior	Term Life	\$ 2.0

**Figure 2.1**

Legend<sup>†</sup>:

<sup>†</sup>This legend, which is not part of the disclosure, is provided to illustrate the elements associated with values reported.

[1] For the reinsurance contract issuance period, **L8** is used to tag the start date and **L9** is used to tag the end date.

The legend for the elements used to tag these facts follows:

	<u>Standard Label</u>	<u>Balance Type</u>	<u>Period Type</u>	<u>Element Name</u>
<b>A1</b>	Product and Service [Axis]		Duration	ProductOrServiceAxis
	Product and Service [Domain]		Duration	ProductsAndServicesDomain
<b>M1</b>	Universal Life [Member]		Duration	UniversalLifeMember
<b>M3</b>	Term Life Insurance [Member]		Duration	TermLifeInsuranceMember
<b>A2</b>	Reinsurance Contract [Axis]		Duration	ReinsuranceContractAxis
<b>Policy Issuance March 2018 through current</b>				
<b>Policy Issuance March 2014 through February 2018</b>				
<b>Policy Issuance March 2010 through February 2014</b>				
<b>Policy Issuance February 2010 and prior</b>				
<b>L7</b>	Reinsurance, Amount Retained, Per Life	Credit	Duration	ReinsuranceRetentionAmountRetainedPerLife
<b>L8</b>	Reinsurance, Date of Contract Period Start		Duration	ReinsuranceRetentionContractPeriodStartDate
<b>L9</b>	Reinsurance, Date of Contract Period End		Duration	ReinsuranceRetentionContractPeriodEndDate

**Figure 2.2**

The XBRL report view created using the modeling structure is provided here:

Date Context	20X0-01-01 to 20X0-12-31							
Reinsurance Contract [Axis] A2	Policy Issuance March 2018 through current		Policy Issuance March 2014 through February 2018		Policy Issuance March 2010 through February 2014		Policy Issuance February 2010 and prior	
Product and Service [Axis] A1	Universal Life [Member] M1	Term Life Insurance [Member] M3	Universal Life [Member] M1	Term Life Insurance [Member] M3	Universal Life [Member] M1	Term Life Insurance [Member] M3	Universal Life [Member] M1	Term Life Insurance [Member] M3
L7 Reinsurance, Amount Retained, Per Life	5000000	3000000	7000000	4000000	9000000	6000000	1000000	2000000
L8 Reinsurance, Date of Contract Period Start	2018-03-01	2018-03-01	2014-03-01	2014-03-01	2010-03-01	2010-03-01	nil	nil
L9 Reinsurance, Date of Contract Period End	nil	nil	2018-02-28	2018-02-28	2014-02-28	2014-02-28	2010-02-01	2010-02-01

Figure 2.3

**Notes:**

- The typed dimension “Reinsurance Contract [Axis]” (A2) is used to provide a flexible structure for the reinsurance contracts. This dimension is not restricted to a specific format for its members as its type allows string (text). Therefore, filing entities are able to include various contract specific information. In this example, the policy issuance period is used to distinguish the reinsurance contracts and to associate related facts together.

### Example 3—Effects of Reinsurance

This example illustrates the modeling for a disclosure of the effects of reinsurance on premiums and losses.

(in thousands)	For the year ended December 31, 20X0	
Direct insurance, life and annuities	<b>L10,</b> <b>A1:M4</b>	\$ 5,811
Direct insurance, accident and health	<b>L10,</b> <b>A1:M5</b>	1,186
Direct insurance premiums	<b>L10</b>	6,997
Reinsurance assumed	<b>L11</b>	10
Reinsurance ceded	<b>L12</b>	1,276
Total insurance premiums	<b>L13</b>	\$ 5,731
Direct insurance benefits	<b>L14</b>	\$ 4,897
Reinsurance recoveries netted against benefits	<b>L15</b>	1,552
Total benefits	<b>L16</b>	\$ 3,345

**Figure 3.1**



The legend for the elements used to tag these facts follows:

	<u>Standard Label</u>	<u>Balance type</u>	<u>Period Type</u>	<u>Element Name</u>
<b>A1</b>	Product and Service [Axis]		Duration	ProductOrServiceAxis
	Product and Service [Domain]		Duration	ProductsAndServicesDomain
<b>M4</b>	Life and Annuity Insurance Product Line [Member]		Duration	LifeAndAnnuityInsuranceProductLineMember
<b>M5</b>	Accident and Health Insurance Product Line [Member]		Duration	AccidentAndHealthInsuranceSegmentMember
<b>L10</b>	Direct Premiums Earned	Credit	Duration	DirectPremiumsEarned
<b>L11</b>	Assumed Premiums Earned	Credit	Duration	AssumedPremiumsEarned
<b>L12</b>	Ceded Premiums Earned	Debit	Duration	CededPremiumsEarned
<b>L13</b>	Premiums Earned, Net	Credit	Duration	PremiumsEarnedNet
<b>L14</b>	Policyholder Benefits and Claims Incurred, Direct	Debit	Duration	PolicyholderBenefitsAndClaimsIncurredGross
<b>L15</b>	Policyholder Benefits and Claims Incurred, Ceded	Credit	Duration	ReinsuranceEffectOnClaimsAndBenefitsIncurredAmountCeded
<b>L16</b>	Policyholder Benefits and Claims Incurred, Net	Debit	Duration	PolicyholderBenefitsAndClaimsIncurredNet

**Figure 3.2**

The XBRL report view created using the modeling structure is provided here:

Standard Label	Preferred Label	20X0-01-01 to 20X0-12-31		
Date Context		Life and Annuity Insurance Product Line [Member]	Accident and Health Insurance Product Line [Member]	Report-wide Value
A1		M4	M5	
L10 Direct Premiums Earned	Direct insurance premiums	5811000	1186000	6997000
L11 Assumed Premiums Earned	Reinsurance assumed			10000
L12 Ceded Premiums Earned	Reinsurance ceded			1276000
L13 Premiums Earned, Net	Total insurance premiums			5731000
L14 Policyholder Benefits and Claims Incurred, Direct	Direct insurance benefits			4897000
L15 Policyholder Benefits and Claims Incurred, Ceded	Reinsurance recoveries netted against benefits			1552000
L16 Policyholder Benefits and Claims Incurred, Net	Total benefits			3345000

Figure 3.3

**Notes:**

- Report-wide values (which are not qualified with members on the “Product and Service [Axis]” (A1)) are the same as those presented in the primary financial statements and in the supplemental schedule of reinsurance information.

### Example 4—Supplemental Schedule of Reinsurance Information

This example illustrates the modeling for disclosure of information included in the Supplemental Schedule of Reinsurance Information.

		Schedule IV Consolidated Reinsurance								
		For the year ended December 31, 20X0								
(in thousands, except percentages)										
<u>Description</u>		<u>Gross Amount</u>	<u>Ceded to Other Companies</u>	<u>Assumed from Other Companies</u>	<u>Net Amount</u>	<u>Percentage of Amount Assumed to Net</u>				
Individual life insurance in force	<b>L18</b>	\$ 881,100	<b>L19</b>	\$ 331,700	<b>L20</b>	\$ 2,800	<b>L21</b>	\$ 552,200	<b>L22</b>	0.5 %
Premiums:										
<b>A1:M4</b> Life insurance and annuities	<b>L10</b>	\$ 5,811	<b>L12</b>	\$ 1,252	<b>L11</b>	\$ 10	<b>L13</b>	\$ 4,569	<b>L17</b>	0.2 %
<b>A1:M5</b> Accident and health insurance	<b>L10</b>	1,186	<b>L12</b>	24	<b>L11</b>	—	<b>L13</b>	1,162	<b>L17</b>	— %
Total premiums	<b>L10</b>	<u>\$ 6,997</u>	<b>L12</b>	<u>\$ 1,276</u>	<b>L11</b>	<u>\$ 10</u>	<b>L13</b>	<u>\$ 5,731</u>		

Figure 4.1

The legend for the elements used to tag these facts follows:

	<u>Standard Label</u>	<u>Balance type</u>	<u>Period Type</u>	<u>Element Name</u>
<b>A1</b>	Product and Service [Axis]		Duration	ProductOrServiceAxis
	Product and Service [Domain]		Duration	ProductsAndServicesDomain
<b>M4</b>	Life and Annuity Insurance Product Line [Member]		Duration	LifeAndAnnuityInsuranceProductLineMember
<b>M5</b>	Accident and Health Insurance Product Line [Member]		Duration	AccidentAndHealthInsuranceSegmentMember
<b>L10</b>	Direct Premiums Earned	Credit	Duration	DirectPremiumsEarned
<b>L11</b>	Assumed Premiums Earned	Credit	Duration	AssumedPremiumsEarned
<b>L12</b>	Ceded Premiums Earned	Debit	Duration	CededPremiumsEarned
<b>L13</b>	Premiums Earned, Net	Credit	Duration	PremiumsEarnedNet
<b>L17</b>	SEC Schedule, 12-17, Insurance Companies, Reinsurance, Premium, Percentage Assumed to Net		Duration	PremiumsPercentageAssumedToNet
<b>L18</b>	SEC Schedule, 12-17, Insurance Companies, Reinsurance, Life Insurance in Force, Gross	Credit	Instant	LifeInsuranceInForceGross
<b>L19</b>	SEC Schedule, 12-17, Insurance Companies, Reinsurance, Life Insurance in Force, Ceded	Debit	Instant	LifeInsuranceInForceCeded
<b>L20</b>	SEC Schedule, 12-17, Insurance Companies, Reinsurance, Life Insurance in Force, Assumed	Credit	Instant	LifeInsuranceInForceAssumed
<b>L21</b>	SEC Schedule, 12-17, Insurance Companies, Reinsurance, Life Insurance in Force, Net	Credit	Instant	LifeInsuranceInForceNet
<b>L22</b>	SEC Schedule, 12-17, Insurance Companies, Reinsurance, Life Insurance in Force, Percentage Assumed to Net		Instant	LifeInsuranceInForcePercentageAssumedToNet

**Figure 4.2**

The XBRL report view created using the modeling structure is provided here:

	Standard Label	Preferred Label	
	Date Context		20X3-12-31
			Report-wide Value
L18	SEC Schedule, 12-17, Insurance Companies, Reinsurance, Life Insurance in Force, Gross	Individual Life Insurance in Force, Gross	881100000
L19	SEC Schedule, 12-17, Insurance Companies, Reinsurance, Life Insurance in Force, Ceded	Individual Life Insurance in Force, Ceded to Other Companies	331700000
L20	SEC Schedule, 12-17, Insurance Companies, Reinsurance, Life Insurance in Force, Assumed	Individual Life Insurance in Force, Assumed from Other Companies	2800000
L21	SEC Schedule, 12-17, Insurance Companies, Reinsurance, Life Insurance in Force, Net	Individual Life Insurance in Force, Net	552200000
L22	SEC Schedule, 12-17, Insurance Companies, Reinsurance, Life Insurance in Force, Percentage Assumed to Net	Individual Life Insurance in Force, Percentage of Amount Assumed to Net	0.005

Figure 4.3a

	Standard Label	Preferred Label	20X0-01-01 to 20X0-12-31		
	Date Context				
			Life and Annuity Insurance Product Line [Member]	Accident and Health Insurance Product Line [Member]	Report-wide Value
	Product and Service [Axis]		M4	M5	
A1					
L10	Direct Premiums Earned	Premiums, Gross	5811000	1186000	6997000
L12	Ceded Premiums Earned	Premiums, Ceded to Other Companies	1252000	24000	1276000
L11	Assumed Premiums Earned	Premiums, Assumed from Other Companies	10000	0	10000
L13	Premiums Earned, Net	Premiums, Net	4569000	1162000	5731000
L17	SEC Schedule, 12-17, Insurance Companies, Reinsurance, Premium, Percentage Assumed to Net	Premiums, Percentage of Amount Assumed to Net	0.002	0	

Figure 4.3b

**Notes:**

- Report-wide values (which are not qualified with members on the “Product and Service [Axis]” (A1)) are the same as those presented in the primary financial statements and in the supplemental schedule of reinsurance information.
- The members (M4 and M5) on the “Product and Service [Axis]” (A1), and certain line-item elements (L10 through L13) are the same as those utilized to tag the “Effects of Reinsurance” note in Example 3.