



GAAP TAXONOMY IMPLEMENTATION GUIDE

Version 2.0
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Reorganizations
(2024 GAAP Taxonomy*)

GAAP Financial Reporting Taxonomy and SEC Reporting Taxonomy
(collectively referred to as the “GAAP Taxonomy”)
Implementation Guide Series

* Changes from the 2023 GAAP Taxonomy Implementation Guide are included in Appendix A.

Financial Accounting Standards Board

The GAAP Taxonomy Implementation Guide is not authoritative; rather, it is a document that communicates how the GAAP Financial Reporting Taxonomy (GRT) and the SEC Reporting Taxonomy (SRT) (collectively referred to as the “GAAP Taxonomy”) are designed. It also provides other information to help a user of the GAAP Taxonomy understand how elements and relationships are structured.

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GAAP Taxonomy Implementation Guide on Reorganizations

Overview

The purpose of this GAAP Taxonomy Implementation Guide (Guide) is to demonstrate the modeling for the reporting of a Chapter 11 reorganization under *FASB Accounting Standards Codification*[®] Topic 852. These examples are not intended to encompass all the potential modeling configurations or to dictate the appearance and structure of an entity's extension taxonomy or its financial statements. The examples are provided to help users of the GAAP Financial Reporting Taxonomy and the SEC Reporting Taxonomy (collectively referred to as the "GAAP Taxonomy") understand how the modeling for a Chapter 11 reorganization is structured within the GAAP Taxonomy. The examples are based on the assumption that an entity meets the criteria for reporting a Chapter 11 reorganization under Generally Accepted Accounting Principles (GAAP) and/or U.S. Securities and Exchange Commission (SEC) authoritative literature. In addition, the reported line items within the examples do not include all reporting requirements and represent only partial disclosures and statements for illustrative purposes.

While constituents may find the information in this Guide useful, users looking for guidance to conform to SEC eXtensible Business Reporting Language (XBRL) filing requirements should look to the SEC EDGAR Filer Manual and other information provided on the SEC's website at www.sec.gov/structureddata.

This Guide focuses on detail tagging only (Level 4); it does not include elements for text blocks, policy text blocks, and table text blocks (Levels 1 through 3).

Two sections are included in this Guide:

- **Section 1: Overview of Modeling:** This section provides an overview of the modeling for the reporting of Chapter 11 reorganization under Topic 852.
- **Section 2: Examples of Modeling:** This section includes examples of modeling for the reporting of Chapter 11 reorganization under Topic 852.
 - Example 1—[Disclosure of Condensed Combined Statement of Financial Position—Operating Under Chapter 11 Reorganization](#)
 - Example 2—[Disclosure of Condensed Combined Statement of Operations—Operating Under Chapter 11 Reorganization](#)
 - Example 3—[Disclosure of Condensed Combined Statement of Cash Flows—Operating Under Chapter 11 Reorganization](#)

- Example 4—[Disclosure of Reorganization Value](#)
- Example 5—[Disclosure of Condensed Consolidated Statement of Financial Position upon Emergence from Chapter 11 Reorganization and Adoption of Fresh-Start Accounting](#)
- Example 6—[Consolidated Statement of Financial Position After Emergence from Chapter 11 Reorganization and Adoption of Fresh-Start Accounting](#)

General Information

- (1) A legend for dimensions and domain members has been provided to associate with facts contained in the notes to the financial statements. Extension elements are coded using “Ex.” Legends specific to the examples are provided in Figure x.2 of each example.

Coding	Standard Label	Element Name
A1	Consolidated Entities [Axis]	ConsolidatedEntitiesAxis
	Consolidated Entities [Domain]	ConsolidatedEntitiesDomain
M1	Reorganization, Chapter 11, Debtor-in-Possession [Member]	ReorganizationChapter11DebtorInPossessionMember
A2	Related and Nonrelated Parties [Axis]	RelatedPartyTransactionsByRelatedPartyAxis
	Related and Nonrelated Parties [Domain]	RelatedPartyDomain
M2	Nonrelated Party [Member]	NonrelatedPartyMember
M3	Related Party [Member]	RelatedPartyMember
A3	Statistical Measurement [Axis]	RangeAxis
	Statistical Measurement [Domain]	RangeMember
M4	Minimum [Member]	MinimumMember
M5	Maximum [Member]	MaximumMember
A4	Reorganization, Chapter 11 [Axis]	FreshStartAdjustmentsTypeOfFreshStartAdjustmentAxis
	Reorganization, Chapter 11 [Domain]	TypeOfFreshStartAdjustmentDomain
M6	Reorganization, Chapter 11, Predecessor, before Adjustment [Member]	ReorganizationChapter11PredecessorBeforeAdjustmentMember
M7	Reorganization, Chapter 11, Discharge of Debt Adjustment [Member]	DischargeOfDebtMember
M8	Reorganization, Chapter 11, Exchange of Stock Adjustment [Member]	ExchangeOfStockForStockMember
M9	Reorganization, Chapter 11, Fresh-Start Adjustment [Member]	ReorganizationChapter11FreshStartAdjustmentMember

- (2) Elements that have an instant period type and elements that have a duration period type are indicated as such in Figure x.2 of each example. Instant elements have a single date context (such as December 31, 20XX) while duration elements have a starting and ending date as their context (such as January 1 through December 31, 20XX).
- (3) The XBRL report view (Figure x.3 in each example) does not include all information that may appear in an entity’s instance document. The XBRL report view is provided for illustrative purposes only.
- (4) For elements contained in the GAAP Taxonomy, the standard label is as it appears in the GAAP Taxonomy. For extension elements, the standard label corresponds to the element

name. For information about structuring extension elements, refer to the *SEC EDGAR Filer Manual*.

- (5) Values reported in XBRL are generally entered as positive, with the exception of certain concepts such as net income (loss) or gain (loss).
- (6) Preferred labels (Figure x.3 in each example) are the labels created and used by an entity to show the line item captions in its financial statements.
- (7) Additional information for values reported using extensible enumerations can be found in the GAAP Taxonomy Implementation Guide, *Extensible Enumerations: A Guide for Preparers*.

Section 1: Overview of Modeling

The modeling for disclosures for Topic 852, *Reorganizations*, is designed to use financial statement line items with dimensions to accommodate the reporting requirements and provide flexibility.

“Reorganization, Chapter 11, Debtor-in-Possession [Member]” (M1) is a child of “Consolidated Entities [Axis]” (A1) and is intended to be used to disaggregate values between entities operating and those not operating under Chapter 11 reorganization. It is used for the amounts of one or more, but not all, consolidated entities operating under Chapter 11 reorganization. “Reorganization, Chapter 11, Debtor-in-Possession, All Entities [true false]” (L1) is used to indicate whether all consolidated entities are operating under a Chapter 11 reorganization.

The “Reorganization, Chapter 11 [Axis]” (A4) and the applicable members are intended to be used to tag the values of predecessor and adjustments from the Chapter 11 reorganization proceedings. “Reorganization, Chapter 11, Predecessor, before Adjustment [Member]” (M6) is to be used to tag the fact values of the entity before adjustments as the predecessor. “Reorganization, Chapter 11, Plan Effect Adjustment [Member]” and “Reorganization, Chapter 11, Fresh-Start Adjustment [Member]” (M9) are used to distinguish the different types of adjustments. The report-wide values represent the values of the emerging entity after adjustments as the successor. “Reorganization, Chapter 11, Discharge of Debt Adjustment [Member]” (M7) and “Reorganization, Chapter 11, Exchange of Stock Adjustment [Member]” (M8) are located as children of “Reorganization, Chapter 11, Plan Effect Adjustment [Member]” for additional detail.

The date context intended to be used for the values disaggregated by “Reorganization, Chapter 11 [Axis]” (A4) and report-wide values is the ending date context of the reorganization. For example, an entity emerged from bankruptcy and adopted fresh-start accounting on October 1, 20x1. The date context used for XBRL tagging is 20x1-10-01 even though the date for the emerging entity or successor is the beginning of October 2, 20x1 from an accounting perspective.

Section 2: Examples of Modeling

Example 1—Disclosure of Condensed Combined Statement of Financial Position—Operating Under Chapter 11 Reorganization

This Example illustrates the modeling for a condensed combined statement of financial position of one or more, but not all, consolidated entities in Chapter 11 reorganization proceedings.

Intercompany transactions among the entities in reorganization proceedings (debtor-in-possession) have been eliminated in the condensed combined statement of financial position. However, transactions between the debtor-in-possession and the subsidiary not in reorganization proceedings are reported in the condensed combined statement of financial position for the debtor-in-possession. Prepetition liabilities subject to compromise are classified as “Liabilities Subject to Compromise” in the condensed combined statement of financial position and the consolidated statement of financial position.

The condensed combined financial statements of the debtor-in-possession in Chapter 11 reorganization proceedings include the financial statements of the ABC company and its consolidated subsidiaries X and Y but exclude the financial statements of the consolidated subsidiary Z not in the reorganization proceedings.^[1]

ABC Company (Debtor-in-Possession) Condensed Combined Statement of Financial Position As of December 31, 20x1 (in thousands)		
		A1:M1
Cash and cash equivalent	L2	\$ 240
Accounts receivable, net of allowance for credit loss \$30 L3, A1:M1, A2:M2	L4, A2:M2	210
Accounts receivable, net of allowance for credit loss \$10 L3, A1:M1, A2:M3 from subsidiary not in Chapter 11 XL5, A1:M1, A2:M3	L4, A2:M3	50
Inventories	L6	150
Total current assets	L7	650
Investment in subsidiary not in Chapter 11	L8	235
Property, plant and equipment, net of depreciation \$50 L9, A1:M1	L10	275
Goodwill	L11	200
Total noncurrent assets	L12	710
Total assets	L13	\$ 1,360
Liabilities not subject to compromise:		
Short-term borrowings	L14	\$ 175
Accounts payable	L15, A2:M2	150
Accounts payable to subsidiary not in Chapter 11 XL16, A1:M1, A2:M3	L15, A2:M3	50
Total current liabilities	L17	375
Liabilities subject to compromise	L18	1,050
Total liabilities	L19	1,425
Preferred stock	L20	325
Common stock	L21	75
Retained earnings (deficit)	L22	(500)
Total ABC shareholders' equity (deficit)	L23	(100)
Noncontrolling interest	L24	35
Total liabilities and shareholders' (deficit)	L25	\$ 1,360

This legend, which is not part of the disclosure, is provided to illustrate the elements associated with values reported.

[1] **L1**

Figure 1a.1

The following table summarizes the components of total liabilities subject to compromise:

(in thousands)	
	A1:M1
Debt and accrued interest	L26 \$ 800
Accounts payable and accrued liabilities	L27 150
Pension and postretirement liabilities	L28 60
Other liabilities	L29 40
Total liabilities subject to compromise	L18 \$ 1,050

Figure 1b.1

The legend for the elements used to tag these facts follows:

Standard Label	Balance Type	Period Type	Element Name
A1 Consolidated Entities [Axis]		Duration	ConsolidatedEntitiesAxis
Consolidated Entities [Domain]		Duration	ConsolidatedEntitiesDomain
M1 Reorganization, Chapter 11, Debtor-in-Possession [Member]		Duration	ReorganizationChapter11DebtorInPossessionMember
A2 Related and Nonrelated Parties [Axis]		Duration	RelatedPartyTransactionsByRelatedPartyAxis
Related and Nonrelated Parties [Domain]		Duration	RelatedPartyDomain
M2 Nonrelated Party [Member]		Duration	NonrelatedPartyMember
M3 Related Party [Member]		Duration	RelatedPartyMember
L1 Reorganization, Chapter 11, Debtor-in-Possession, All Entities [true false]		Duration	ReorganizationChapter11DebtorInPossessionAllEntities
L2 Cash and Cash Equivalents, at Carrying Value	Debit	Instant	CashAndCashEquivalentsAtCarryingValue
L3 Accounts Receivable, Allowance for Credit Loss, Current	Credit	Instant	AllowanceForDoubtfulAccountsReceivableCurrent
L4 Accounts Receivable, after Allowance for Credit Loss, Current	Debit	Instant	AccountsReceivableNetCurrent
XL5 Accounts Receivable, after Allowance for Credit Loss, Current, Related Party [Extensible Enumeration]		Instant	AccountsReceivableAfterAllowanceForCreditLossCurrentRelatedPartyTypeExtensibleEnumeration
L6 Inventory, Net	Debit	Instant	InventoryNet
L7 Assets, Current	Debit	Instant	AssetsCurrent
L8 Equity Method Investments	Debit	Instant	EquityMethodInvestments
L9 Accumulated Depreciation, Depletion and Amortization, Property, Plant, and Equipment	Credit	Instant	AccumulatedDepreciationDepletionAndAmortizationPropertyPlantAndEquipment
L10 Property, Plant and Equipment, Net	Debit	Instant	PropertyPlantAndEquipmentNet
L11 Goodwill	Debit	Instant	Goodwill
L12 Assets, Noncurrent	Debit	Instant	AssetsNoncurrent
L13 Assets	Debit	Instant	Assets
L14 Short-Term Debt	Credit	Instant	ShortTermBorrowings
L15 Accounts Payable, Current	Credit	Instant	AccountsPayableCurrent

Figure 1.2 (continues)

	<u>Standard Label</u>	<u>Balance Type</u>	<u>Period Type</u>	<u>Element Name</u>
XL16	Accounts Payable, Related Party [Extensible Enumeration]		Instant	AccountsPayableRelatedPartyTypeExtensibleEnumeration
L17	Liabilities, Current	Credit	Instant	LiabilitiesCurrent
L18	Liabilities Subject to Compromise	Credit	Instant	LiabilitiesSubjectToCompromise
L19	Liabilities	Credit	Instant	Liabilities
L20	Preferred Stock, Value, Issued	Credit	Instant	PreferredStockValue
L21	Common Stock, Value, Issued	Credit	Instant	CommonStockValue
L22	Retained Earnings (Accumulated Deficit)	Credit	Instant	RetainedEarningsAccumulatedDeficit
L23	Equity, Attributable to Parent	Credit	Instant	StockholdersEquity
L24	Equity, Attributable to Noncontrolling Interest	Credit	Instant	MinorityInterest
L25	Liabilities and Equity	Credit	Instant	LiabilitiesAndStockholdersEquity
L26	Liabilities Subject to Compromise, Debt and Accrued Interest	Credit	Instant	LiabilitiesSubjectToCompromiseDebtAndAccruedInterest
L27	Liabilities Subject to Compromise, Accounts Payable and Accrued Liabilities	Credit	Instant	LiabilitiesSubjectToCompromiseAccountsPayableAndAccruedLiabilities
L28	Liability Subject to Compromise, Pension and Other Postretirement Benefit Plan, Benefit Obligation	Credit	Instant	LiabilitiesSubjectToCompromisePensionAndOtherPostretirementObligations
L29	Liabilities Subject to Compromise, Other Liabilities	Credit	Instant	LiabilitiesSubjectToCompromiseOtherLiabilities

Figure 1.2 (continued)

The XBRL report views created using the modeling structure are provided here:

Standard Label	Preferred Label	20X1-12-31			20X1-01-01 to 20X1-12-31
		Reorganization, Chapter 11, Debtor-in-Possession [Member]			Report-Wide Value
		M1			
			Nonrelated Party [Member]	Related Party [Member]	
			M2	M3	
L1	Reorganization, Chapter 11, Debtor-in-Possession, All Entities [true false]	The condensed combined financial statements for debtor-in-possession in Chapter 11 reorganization exclude the financial statements of the consolidated subsidiary Z			false
L2	Cash and Cash Equivalents, at Carrying Value	Cash and cash equivalent	240000		
L3	Accounts Receivable, Allowance for Credit Loss, Current	Accounts receivable, allowance for credit loss		30000	10000
L4	Accounts Receivable, after Allowance for Credit Loss, Current	Accounts receivable, net of allowance for credit loss		210000	50000
XL5	Accounts Receivable, after Allowance for Credit Loss, Current, Related Party [Extensible Enumeration]	Accounts receivable, net of allowance for credit loss subsidiary not in Chapter 11			http://www.abc.com/20X11231#SubsidiaryNotInChapter11Member
L6	Inventory, Net	Inventories	150000		
L7	Assets, Current	current assets	650000		
L8	Equity Method Investments	Investment in subsidiary not in Chapter 11	235000		
L9	Accumulated Depreciation, Depletion and Amortization, Property, Plant, and Equipment	Property, plant and equipment, depreciation	50000		
L10	Property, Plant and Equipment, Net	Property, plant and equipment, net of depreciation	275000		
L11	Goodwill	Goodwill	200000		
L12	Assets, Noncurrent	noncurrent assets	710000		

Figure 1a.3 (continues)

Standard Label		Preferred Label		20x1-12-31		20x1-01-01 to 20x1-12-31
Date context				Reorganization, Chapter 11, Debtor-in-Possession [Member]		Report-Wide Value
Consolidated Entities [Axis] A1				M1		
Related and Nonrelated Parties [Axis] A2				Nonrelated Party [Member] M2	Related Party [Member] M3	
L13	Assets	assets	1360000			
L14	Short-Term Debt	Short-term borrowings	175000			
L15	Accounts Payable, Current	Accounts payable		150000	50000	
XL16	Accounts Payable, Related Party [Extensible Enumeration]	Accounts payable to subsidiary not in Chapter 11			http:// www.abc.com/20 X11231#Subsidiar yNotInChapter11 Member	
L17	Liabilities, Current	current liabilities	375000			
L18	Liabilities Subject to Compromise	Liabilities subject to compromise	1050000			
L19	Liabilities	liabilities	1425000			
L20	Preferred Stock, Value, Issued	Preferred stock	325000			
L21	Common Stock, Value, Issued	Common stock	75000			
L22	Retained Earnings (Accumulated Deficit)	Retained earnings (deficit)	-500000			
L23	Equity, Attributable to Parent	ABC shareholders' equity (deficit)	-100000			
L24	Equity, Attributable to Noncontrolling Interest	Noncontrolling interest	35000			
L25	Liabilities and Equity	liabilities and shareholders' (deficit)	1360000			

Figure 1a.3 (continued)

	Standard Label	Preferred Label	
	Date context		20X1-12-31
	Consolidated Entities [Axis] A1		Reorganization, Chapter 11, Debtor-in-Possession [Member] M1
L26	Liabilities Subject to Compromise, Debt and Accrued Interest	Debt and accrued interest	800000
L27	Liabilities Subject to Compromise, Accounts Payable and Accrued Liabilities	Accounts payable and accrued liabilities	150000
L28	Liability Subject to Compromise, Pension and Other Postretirement Benefit Plan, Benefit Obligation	Pension and postretirement liabilities	60000
L29	Liabilities Subject to Compromise, Other Liabilities	Other liabilities	40000
L18	Liabilities Subject to Compromise	liabilities subject to compromise	1050000

Figure 1b.3

Notes:

- “Consolidated Entities [Axis]” (A1), “Reorganization, Chapter 11, Debtor-in-Possession [Member]” (M1) and the applicable line items are intended to be used to tag the fact values of the condensed combined statement of financial position of the one or more, but not all, consolidated debtors operating under a Chapter 11 reorganization. This dimension would no longer be needed if all consolidated debtors are operating under the Chapter 11 reorganization. “Reorganization, Chapter 11, Debtor-in-Possession, All Entities [true false]” (L1) would be used to indicate if all consolidated entities are operating under a Chapter 11 reorganization.
- The \$1,050 thousand is a total of liabilities subject to compromise for the debtors operating under a Chapter 11 reorganization and is tagged with “Consolidated Entities [Axis]” (A1) and “Reorganization, Chapter 11, Debtor-in-Possession [Member]” (M1). It is also the total as the report-wide value for the reporting entity that is not presented in Example 1. This dimension is not needed for the report-wide value presented in the consolidated statement of financial position.

Example 2—Disclosure of Condensed Combined Statement of Operations—Operating Under Chapter 11 Reorganization

This Example illustrates the modeling for the condensed combined statement of operations of one or more, but not all, consolidated entities in Chapter 11 reorganization proceedings. The condensed combined statement of operations excludes intercompany transactions among the entities operating in reorganization proceedings (debtor-in-possession) but includes transactions between the debtor-in-possession and the subsidiary not in reorganization proceedings. Incremental income and costs incurred directly as a result of the Chapter 11 reorganization filing are classified as “reorganization items, net” in the condensed combined statement of operations and the consolidated statements of operations.

ABC Company
(Debtor-in-Possession)
Condensed Combined Statement of Operations
For the year ended December 31, 20x1
(in thousands except per share amount)

		A1:M1
Revenue	L30, A2:M2	\$ 1,400
Revenue from subsidiary not in Chapter 11 XL31, A1:M1, A2:M3	L30, A2:M3	50
Total revenue	L30	1,450
Cost of revenue	L32, A2:M2	(810)
Cost of revenue for subsidiary not in Chapter 11 XL33, A1:M1, A2:M3	L32, A2:M3	(40)
Total cost of revenue	L32	(850)
Gross profit	L34	600
Selling and administrative	L35	(500)
Operating income (loss)	L36	100
Interest expense (contractual interest expense \$5 L37, A1:M1)	L38	(3)
Reorganization items, net	L39	(299)
Equity in earnings from subsidiary not in Chapter 11	L40	50
Loss from continuing operations before income tax	L41	(152)
Income tax benefit	L42	10
Net loss	L43	(142)
Net loss attributable to noncontrolling interest	L44	(22)
Net loss attributable to ABC	L45	\$ (120)
Earnings per common share:		
Basic loss per share	L46	\$ (1.16)
Diluted loss per share	L47	\$ (1.16)

Figure 2a.1

The following table summarizes the total organization items presented in condensed combined statement of operations:

(in thousands)		A1:M1	
Interest earned on accumulated cash resulting from Chapter 11 proceeding	L48	\$	100
Legal and professional advisory fees	L49		(300)
Write-off of debt issuance costs and discount on debt subject to compromise	L50		(65)
Other reorganization expenses	L51		(34)
Total reorganization items, net	L39	\$	<u>(299)</u>

Figure 2b.1

The legend for the elements used to tag these facts follows:

	Standard Label	Balance Type	Period Type	Element Name
A1	Consolidated Entities [Axis]		Duration	ConsolidatedEntitiesAxis
	Consolidated Entities [Domain]		Duration	ConsolidatedEntitiesDomain
M1	Reorganization, Chapter 11, Debtor-in-Possession [Member]		Duration	ReorganizationChapter11DebtorInPossessionMember
A2	Related and Nonrelated Parties [Axis]		Duration	RelatedPartyTransactionsByRelatedPartyAxis
	Related and Nonrelated Parties [Domain]		Duration	RelatedPartyDomain
M2	Nonrelated Party [Member]		Duration	NonrelatedPartyMember
M3	Related Party [Member]		Duration	RelatedPartyMember
L30	Revenues	Credit	Duration	Revenues
XL31	Revenue, Related Party [Extensible Enumeration]		Duration	RevenueRelatedPartyTypeExtensibleEnumeration
L32	Cost of Revenue	Debit	Duration	CostOfRevenue
XL33	Cost of Revenue, Related Party [Extensible Enumeration]		Duration	CostOfRevenueRelatedPartyTypeExtensibleEnumeration
L34	Gross Profit	Credit	Duration	GrossProfit
L35	Selling, General and Administrative Expense	Debit	Duration	SellingGeneralAndAdministrativeExpense
L36	Operating Income (Loss)	Credit	Duration	OperatingIncomeLoss
L37	Contractual Interest Expense on Prepetition Liabilities Not Recognized in Statement of Operations	Debit	Duration	ContractualInterestExpenseOnPrepetitionLiabilitiesNotRecognizedInStatementOfOperations
L38	Interest Expense, Operating and Nonoperating	Debit	Duration	InterestExpense
L39	Reorganization Items	Debit	Duration	ReorganizationItems
L40	Income (Loss) from Equity Method Investments	Credit	Duration	IncomeLossFromEquityMethodInvestments
L41	Income (Loss) from Continuing Operations before Income Taxes, Noncontrolling Interest	Credit	Duration	IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsNoncontrollingInterest
L42	Income Tax Expense (Benefit)	Debit	Duration	IncomeTaxExpenseBenefit
L43	Net Income (Loss), Including Portion Attributable to Noncontrolling Interest	Credit	Duration	ProfitLoss

Figure 2.2 (continues)

	<u>Standard Label</u>	<u>Balance Type</u>	<u>Period Type</u>	<u>Element Name</u>
L44	Net Income (Loss) Attributable to Noncontrolling Interest	Debit	Duration	NetIncomeLossAttributableToNoncontrollingInterest
L45	Net Income (Loss) Attributable to Parent	Credit	Duration	NetIncomeLoss
L46	Earnings Per Share, Basic		Duration	EarningsPerShareBasic
L47	Earnings Per Share, Diluted		Duration	EarningsPerShareDiluted
L48	Debtor Reorganization Items, Interest Income on Accumulated Cash	Credit	Duration	DebtorReorganizationItemsInterestIncomeOnAccumulatedCash1
L49	Debtor Reorganization Items, Legal and Advisory Professional Fees	Debit	Duration	DebtorReorganizationItemsLegalAndAdvisoryProfessionalFees
L50	Debtor Reorganization Items, Debt Issuance Cost and Debt Discount, Writeoff	Debit	Duration	DebtorReorganizationItemsWriteOffOfDeferredFinancingCostsAndDebtDiscounts
L51	Debtor Reorganization Items, Other Expense (Income)	Debit	Duration	DebtorReorganizationItemsOtherExpenseIncome

Figure 2.2 (continued)

The XBRL report views created using the modeling structure are provided here:

	Standard Label	Preferred Label	20X1-01-01 to 20X1-12-31		
	Consolidated Entities [Axis] A1		Reorganization, Chapter 11, Debtor-in-Possession [Member] M1		
	Related and Nonrelated Parties [Axis] A2		Nonrelated Party [Member] M2	Related Party [Member] M3	
L30	Revenues	Revenue	1450000	1400000	50000
XL31	Revenue, Related Party [Extensible Enumeration]	Revenue from subsidiary not in Chapter 11			http://www.abc.com/20X11231#SubsidiaryNotInChapter11Member
L32	Cost of Revenue	Cost of revenue	850000	810000	40000
XL33	Cost of Revenue, Related Party [Extensible Enumeration]	Cost of revenue for subsidiary not in Chapter 11			http://www.abc.com/20X11231#SubsidiaryNotInChapter11Member
L34	Gross Profit	Gross profit	600000		
L35	Selling, General and Administrative Expense	Selling and administrative	500000		
L36	Operating Income (Loss)	Operating income (loss)	100000		
L37	Contractual Interest Expense on Prepetition Liabilities Not Recognized in Statement of Operations	contractual interest expense	5000		
L38	Interest Expense, Operating and Nonoperating	Interest expense	3000		
L39	Reorganization Items	Reorganization items, net	299000		
L40	Income (Loss) from Equity Method Investments	Equity in earnings from subsidiary not in Chapter 11	50000		
L41	Income (Loss) from Continuing Operations before Income Taxes, Noncontrolling Interest	Loss from continuing operations before income tax	-152000		
L42	Income Tax Expense (Benefit)	Income tax benefit	-10000		
L43	Net Income (Loss), Including Portion Attributable to Noncontrolling Interest	Net loss	-142000		

Figure 2a.3 (continues)

	Standard Label	Preferred Label	20X1-01-01 to 20X1-12-31	
	Date context			
	Consolidated Entities [Axis] A1		Reorganization, Chapter 11, Debtor-in-Possession [Member] M1	
	Related and Nonrelated Parties [Axis] A2		Nonrelated Party [Member] M2	Related Party [Member] M3
L44	Net Income (Loss) Attributable to Noncontrolling Interest	Net loss attributable to noncontrolling interest	-22000	
L45	Net Income (Loss) Attributable to Parent	Net loss attributable to ABC	-120000	
L46	Earnings Per Share, Basic	Basic loss per share	-1.16	
L47	Earnings Per Share, Diluted	Diluted loss per share	-1.16	

Figure 2a.3 (continued)

	Standard Label	Preferred Label	20X1-01-01 to 20X1-12-31
	Date context		
	Consolidated Entities [Axis] A1		Reorganization, Chapter 11, Debtor-in-Possession [Member] M1
L48	Debtor Reorganization Items, Interest Income on Accumulated Cash	Interest earned on accumulated cash resulting from Chapter 11 proceeding	100000
L49	Debtor Reorganization Items, Legal and Advisory Professional Fees	Legal and professional advisory fees	300000
L50	Debtor Reorganization Items, Debt Issuance Cost and Debt Discount, Writeoff	Write-off of debt issuance costs and discount on debt subject to compromise	65000
L51	Debtor Reorganization Items, Other Expense (Income)	Other reorganization expenses	34000
L39	Reorganization Items	Reorganization items, net	299000

Figure 2b.3

Notes:

- “Consolidated Entities [Axis]” (A1), “Reorganization, Chapter 11, Debtor-in-Possession [Member]” (M1) and the applicable line items are intended to be used to tag the fact values of the condensed combined statement of income of one or more, but not all, consolidated debtors operating under a Chapter 11 reorganization. This dimension would no longer be needed if all consolidated entities are operating under the Chapter 11 reorganization. “Reorganization, Chapter 11, Debtor-in-Possession, All Entities [true false]” (L1) would be used to indicate if all consolidated entities are operating under a Chapter 11 reorganization as noted in Example 1.
- The \$299 thousand is a total of the net reorganization items for the debtors operating under a Chapter 11 reorganization and is tagged with “Consolidated Entities [Axis]” (A1) and “Reorganization, Chapter 11, Debtor-in-Possession [Member]” (M1). It is also the total as the report-wide value for the reporting entity that is not presented in Example 2. This dimension is not needed for the report-wide value presented in the consolidated statement of operations.

Example 3—Disclosure of Condensed Combined Statement of Cash Flows—Operating Under Chapter 11 Reorganization

This Example illustrates the modeling for the condensed combined statement of cash flows of one or more, but not all, consolidated entities in Chapter 11 reorganization proceedings, including the details of noncash and cash reorganization items disclosed in the notes to the financial statements.

ABC Company
(Debtor-in-Possession)
Condensed Combined Statement of Cash Flows
For the year ended December 31, 20x1
(in thousands)

		A1:M1
Cash flows from operating activities:		
Net loss	L43	\$ (142)
Adjustments to reconcile net loss to net cash provided by operating activities		
Depreciation, depletion, and amortization	L52	40
Noncash reorganization item	ExL53	99
Equity in earnings from subsidiary not in Chapter 11	L40	(50)
Increase in accounts receivable	L54, A2:M2	(65)
Increase in accounts receivable from subsidiary not in Chapter 11	L54, A2:M3	(50)
Total increase in accounts receivable	L54	(115)
Increase in accounts payable	L55, A2:M2	235
Increase in accounts payable due to subsidiary not in Chapter 11	L55, A2:M3	50
Total increase in accounts payable	L55	285
Net cash provided by operating activities	L56	117
Cash flows from investing activities:		
Payment to purchase property and equipment	L57	(69)
Proceed from sale of fixed assets	ExL58	20
Proceed from sale of facility due to Chapter 11 proceeding	ExL59	65
Net cash provided by investing activities	L60	16
Cash flows from financing activities:		
Proceed from short-term borrowing	L61	30
Repayment of short-term debt	L62	(60)
Net cash used by financing activities	L63	(30)
Net increase in cash, cash equivalents and restricted cash	L64	103
Cash, cash equivalents, and restricted cash at the beginning of year	L65	137
Cash, cash equivalents, and restricted cash at the end of year	L65	\$ 240

Figure 3a.1

The following table summarizes the details of the non-cash reorganization items for the year end of December 31, 20x1:

(in thousands)		A1:M1	
Write-off of debt issuance costs and discount on debt subject to compromise	L50	\$	(65)
Noncash other reorganization expenses	ExL66		(34)
Noncash reorganization item	ExL53	\$	(99)

Figure 3b.1

The following table summarizes the details of operating cash receipts and payments resulting from the reorganization for the year end of December 31, 20x1:

(in thousands)		A1:M1	
Interest received on cash accumulated due to Chapter 11 proceeding	ExL67	\$	100
Professional fee paid for services rendered for Chapter 11 proceeding	ExL68		(300)
Cash reorganization items, net	ExL69	\$	(200)

Figure 3c.1

The legend for the elements used to tag these facts follows:

	Standard Label	Balance Type	Period Type	Element Name
A1	Consolidated Entities [Axis]		Duration	ConsolidatedEntitiesAxis
	Consolidated Entities [Domain]		Duration	ConsolidatedEntitiesDomain
M1	Reorganization, Chapter 11, Debtor-in-Possession [Member]		Duration	ReorganizationChapter11DebtorInPossessionMember
A2	Related and Nonrelated Parties [Axis]		Duration	RelatedPartyTransactionsByRelatedPartyAxis
	Related and Nonrelated Parties [Domain]		Duration	RelatedPartyDomain
M2	Nonrelated Party [Member]		Duration	NonrelatedPartyMember
M3	Related Party [Member]		Duration	RelatedPartyMember
L40	Income (Loss) from Equity Method Investments	Credit	Duration	IncomeLossFromEquityMethodInvestments
L43	Net Income (Loss), Including Portion Attributable to Noncontrolling Interest	Credit	Duration	ProfitLoss
L50	Debtor Reorganization Items, Debt Issuance Cost and Debt Discount, Writeoff	Debit	Duration	DebtorReorganizationItemsWriteOffOfDeferredFinancingCostsAndDebtDiscounts
L52	Depreciation, Depletion and Amortization	Debit	Duration	DepreciationDepletionAndAmortization
ExL53	Reorganization Item, Noncash Transaction	Debit	Duration	ReorganizationItemNonCashTransaction
L54	Increase (Decrease) in Accounts Receivable	Credit	Duration	IncreaseDecreaseInAccountsReceivable
L55	Increase (Decrease) in Accounts Payable	Debit	Duration	IncreaseDecreaseInAccountsPayable
L56	Net Cash Provided by (Used in) Operating Activities		Duration	NetCashProvidedByUsedInOperatingActivities
L57	Payments to Acquire Property, Plant, and Equipment	Credit	Duration	PaymentsToAcquirePropertyPlantAndEquipment
ExL58	Proceeds from Sale of Property, Plant, and Equipment, Excluding Sale Due to Chapter 11	Debit	Duration	ProceedsFromSaleOfPropertyPlantAndEquipmentExcludingSaleDueToChapter11
ExL59	Proceeds from Sale of Facility Due to Chapter 11 Proceeding	Debit	Duration	ProceedsFromSaleOfFacilityDueToChapter11Proceeding
L60	Net Cash Provided by (Used in) Investing Activities	Debit	Duration	NetCashProvidedByUsedInInvestingActivities
L61	Proceeds from Short-Term Debt	Debit	Duration	ProceedsFromShortTermDebt
L62	Repayments of Short-Term Debt	Credit	Duration	RepaymentsOfShortTermDebt
L63	Net Cash Provided by (Used in) Financing Activities	Debit	Duration	NetCashProvidedByUsedInFinancingActivities
L64	Cash, Cash Equivalents, Restricted Cash, and Restricted Cash Equivalents, Period Increase (Decrease), Including Exchange Rate Effect	Debit	Duration	CashCashEquivalentsRestrictedCashAndRestrictedCashEquivalentsPeriodIncreaseDecreaseIncludingExchangeRateEffect

Figure 3.2 (continues)

	<u>Standard Label</u>	<u>Balance Type</u>	<u>Period Type</u>	<u>Element Name</u>
L65	Cash, Cash Equivalents, Restricted Cash, and Restricted Cash Equivalents	Debit	Instant	CashCashEquivalentsRestrictedCashAndRestrictedCashEquivalents
ExL66	Debtor Reorganization Items, Noncash Other Expense (Income)	Debit	Duration	DebtorReorganizationItemsNoncashOtherExpenseIncome
ExL67	Debtor Reorganization Items, Proceeds from Interest Income on Accumulated Cash	Debit	Duration	DebtorReorganizationItemsProceedsFromInterestIncomeOnAccumulatedCash
ExL68	Debtor Reorganization Items, Payments for Legal and Advisory Professional Fees	Credit	Duration	DebtorReorganizationItemsPaymentsForLegalAndAdvisoryProfessionalFees
ExL69	Reorganization Item, Cash Transaction	Debit	Duration	ReorganizationItemCashTransaction

Figure 3.2 (continued)

The XBRL report views created using the modeling structure are provided here:

Standard Label		Preferred Label		20X1-01-01 to 20X1-12-31			20X1-12-31	20X0-12-31
Date context				Reorganization, Chapter 11, Debtor-in-Possession [Member]			Report-Wide Value	Report-Wide Value
Consolidated Entities [Axis] A1				M1				
Related and Nonrelated Parties [Axis] A2					Nonrelated Party [Member] M2	Related Party [Member] M3		
L43	Net Income (Loss), Including Portion Attributable to Noncontrolling Interest	Net loss	-142000					
L52	Depreciation, Depletion and Amortization	Depreciation, depletion, and amortization	40000					
ExL53	Reorganization Item, Noncash Transaction	Noncash reorganization item	99000					
L40	Income (Loss) from Equity Method Investments	Equity in earnings from subsidiary not in Chapter 11	50000					
L54	Increase (Decrease) in Accounts Receivable	Increase in accounts receivable	115000	65000	50000			
L55	Increase (Decrease) in Accounts Payable	Increase in accounts payable	285000	235000	50000			
L56	Net Cash Provided by (Used in) Operating Activities	Net cash provided by operating activities	117000					
L57	Payments to Acquire Property, Plant, and Equipment	Payment to purchase property and equipment	69000					
ExL58	Proceeds from Sale of Property, Plant, and Equipment, Excluding Sale Due to Chapter 11	Proceed from sale of fixed assets	20000					
ExL59	Proceeds from Sale of Facility Due to Chapter 11 Proceeding	Proceed from sale of facility due to Chapter 11 proceeding	65000					
L60	Net Cash Provided by (Used in) Investing Activities	Net cash provided by investing activities	16000					
L61	Proceeds from Short-Term Debt	Proceed from short-term borrowing	30000					
L62	Repayments of Short-Term Debt	Repayment of short-term debt	60000					
L63	Net Cash Provided by (Used in) Financing Activities	Net cash used by financing activities	-30000					
L64	Cash, Cash Equivalents, Restricted Cash, and Restricted Cash Equivalents, Period Increase (Decrease), Including Exchange Rate Effect	Net increase in cash, cash equivalents and restricted cash	103000					
L65	Cash, Cash Equivalents, Restricted Cash, and Restricted Cash Equivalents	Cash, cash equivalents, and restricted cash at the beginning of year						137000
L65	Cash, Cash Equivalents, Restricted Cash, and Restricted Cash Equivalents	Cash, cash equivalents, and restricted cash at the end of year					240000	

Figure 3a.3

	Standard Label	Preferred Label	
	Date context		20X1-01-01 to 20X1-12-31
	Consolidated Entities [Axis] A1		Reorganization, Chapter 11, Debtor-in-Possession [Member] M1
L50	Debtor Reorganization Items, Debt Issuance Cost and Debt Discount, Writeoff	Write-off of debt issuance costs and discount on debt subject to compromise	65000
ExL66	Debtor Reorganization Items, Noncash Other Expense (Income)	Noncash other reorganization expenses	34000
ExL53	Reorganization Item, Noncash Transaction	Noncash reorganization item	99000

Figure 3b.3

	Standard Label	Preferred Label	
	Date context		20X1-01-01 to 20X1-12-31
	Consolidated Entities [Axis] A1		Reorganization, Chapter 11, Debtor-in-Possession [Member] M1
ExL67	Debtor Reorganization Items, Proceeds from Interest Income on Accumulated Cash	Interest received on cash accumulated due to Chapter 11 proceeding	100000
ExL68	Debtor Reorganization Items, Payments for Legal and Advisory Professional Fees	Professional fee paid for services rendered for Chapter 11 proceeding	300000
ExL69	Reorganization Item, Cash Transaction	Cash reorganization items, net	-200000

Figure 3c.3

Notes:

- “Consolidated Entities [Axis]” (A1), “Reorganization, Chapter 11, Debtor-in-Possession [Member]” (M1) and the applicable line items are intended to be used to tag the fact value of the condensed combined statement of cash flows of one or more, but not all, consolidated debtors operating under a Chapter 11 reorganization. This dimension would no longer be needed if all consolidated debtors are operating under the Chapter 11 reorganization. “Reorganization, Chapter 11, Debtor-in-Possession, All Entities [true false]” (L1) would be used to indicate if all consolidated entities are operating under a Chapter 11 reorganization as noted in Example 1.
- The \$99 thousand is a total of the noncash reorganization items as an adjustment to net loss for the debtors operating under a Chapter 11 reorganization and is tagged with “Reorganization Item, Noncash Transaction” (ExL53), “Consolidated Entities [Axis]” (A1), “Reorganization, Chapter 11, Debtor-in-Possession [Member]” (M1). It is also the total as the report-wide value for the reporting entity that is not presented in Example 3. This dimension is not needed for the report-wide value of the total noncash reorganization value presented in the consolidated statement of cash flows.
- The \$200 thousand is a total of the cash reorganization items for the debtors operating under a Chapter 11 reorganization and is tagged with “Reorganization Item, Cash Transaction” (ExL69), “Consolidated Entities [Axis]” (A1), “Reorganization, Chapter 11, Debtor-in-Possession [Member]” (M1). It is also the total as the report-wide value for the reporting entity that is not presented in Example 3. This dimension is not needed for the report-wide value of total cash reorganization value if presented in the consolidated statement of cash flows.
- “Net Income (Loss), Including Portion Attributable to Noncontrolling Interest” (L43) is intended to be used to tag the net income including non-controlling interest as the starting point to reconcile from net income to the operating cash flows for the period. This element is intended to be used as the starting point for net income in the indirect cash flow statement when “Net Income (Loss), Including Portion Attributable to Noncontrolling Interest” (L43) and “Net Income (Loss) Attributable to Parent” (L45) have the same value.
- In the condensed combined statement of cash flows, a number of items are summed to

“Net Cash Provided by (Used in) Operating Activities” (L56) including “Net Income (Loss), Including Portion Attributable to Noncontrolling Interest” (L43) which is modeled as a credit concept. However, it is used in the cash flow statement as a positive value if the cash flow is positive. In order for the XBRL calculation to be correct, “Net Cash Provided by (Used in) Operating Activities” (L56) does not have a balance type. The calculation would fail if a balance type was included on the total, given that a credit item cannot be added to a debit parent in XBRL calculations.

- It is important to define the correct calculation weights when reconciling net income to net cash provided (used) by operating activities. “Net Income (Loss), Including Portion Attributable to Noncontrolling Interest” (L43) is modeled as a credit item. The income should be entered as a positive amount and a loss should be entered as a negative amount for the XBRL value. This element has a positive calculation weight and a negative XBRL value of -142000 for a loss in the calculation for this example. Generally, it is an error if the descendant element of an operating cash flow element has a credit balance type and a positive effective calculation weight. However, there is an exception for the net income element as the starting point for the calculation of operating cash flow.

XBRL calculation weight		Element	Balance type	HTML value (in thousands)	XBRL value
+	L43	Net Income (Loss), Including Portion Attributable to Noncontrolling Interest	Credit	-142	-142000
+	L52	Depreciation, Depletion and Amortization	Debit	40	40000
+	ExL53	Reorganization Item, Noncash Transaction	Debit	99	99000
-	L40	Income (Loss) from Equity Method Investments	Credit	-50	50000
-	L54	Increase (Decrease) in Accounts Receivable	Credit	-115	115000
+	L55	Increase (Decrease) in Accounts Payable	Debit	285	285000
	L56	Net Cash Provided by (Used in) Operating Activities		117	117000

- The element “Net Cash Provided by (Used in) Operating Activities” (L56) does not have a balance type but is treated as if it had a debit balance. Debit balance items rolling into it should have a positive calculation weight. In the calculation table above, “Depreciation, Depletion and Amortization” (L52) is modeled as a debit balance item with a positive weight in the calculation and the XBRL value of this element is entered as a positive amount. Credit balance items summing to it should have a negative calculation weight with an exception for L43 used as starting point to calculate the operating cash flow.

“Increase (Decrease) in Accounts Receivable” (L54) is modeled as a credit balance item with a negative weight in the calculation and the XBRL value of this element is entered as a positive amount for an increase.

- “Income (Loss) from Equity Method Investments” (L40) is modeled as a credit item and income should be entered as a positive amount and a loss should be a negative amount in the instance document. It is a reversal to net income of the noncash amount in Figure 3a.1, as noncash income is deducted from net income, or noncash loss is added back to net income for the cash portion of net income. Thus, a negative weight is used with the positive XBRL value for the income in the calculation. If a positive weight was used, it would incorrectly add the value to “Net Income (Loss), Including Portion Attributable to Noncontrolling Interest” (L43) when it should be subtracted.

Example 4—Disclosure of Reorganization Value

The following two examples illustrate the modeling for the disclosure of the reorganization value.

The Bankruptcy Court confirmed ABC’s plan of reorganization as of June 1, 20x1. It was determined that ABC’s reorganization value computed immediately before June 1, 20x1, the date of plan confirmation, consisted of the following:

ABC Company	
(in thousands)	
	June 1, 20x1
Present value of discounted cash flows of emerging entity	L70 \$ 1,075
Plus: cash in excess of normal operation	L71 150
Plus: net realizable value of asset disposition	L72 75
Reorganization value of successor assets	L73 \$ <u>1,300</u>

Figure 4a.1

The DEF Company’s reorganization value was derived from the estimated enterprise value. The DEF Company’s enterprise value represents the estimated fair value of its interest-bearing long-term debt and stockholders’ equity. The DEF Company estimated the enterprise value of the Successor was \$775 thousand^[1] at the Effective Date, which was in the Bankruptcy Court approved range of \$720 thousand^[2] and \$830 thousand^[3]. The enterprise value was derived from an independent valuation with the assistance of a third-party valuation advisor.

The following table reconciles the DEF Company’s enterprise value to the reorganization value as of the Effective Date:

DEF Company	
(in thousands)	
	April 6, 20x1
Estimated enterprise value	ExL74 \$ 775
Plus: cash and cash equivalent	L2 150
Plus: current liabilities excluding short-term borrowing and current portion of long-term debt	ExL75 250
Plus: noncurrent liabilities excluding interest-bearing long-term debt	ExL76 200
Reorganization value of successor assets	L73 \$ <u>1,375</u>

Legend[†]:

[†]This legend, which is not part of the disclosure, is provided to illustrate the elements associated with values reported.

[1] **ExL74**

[2] **ExL74, A3:M4**

[3] **ExL74, A3:M5**

Figure 4b.1

The legend for the elements used to tag these facts follows:

	<u>Standard Label</u>	<u>Balance Type</u>	<u>Period Type</u>	<u>Element Name</u>
A3	Statistical Measurement [Axis]		Duration	RangeAxis
	Statistical Measurement [Domain]		Duration	RangeMember
M4	Minimum [Member]		Duration	MinimumMember
M5	Maximum [Member]		Duration	MaximumMember
L2	Cash and Cash Equivalents, at Carrying Value	Debit	Instant	CashAndCashEquivalentsAtCarryingValue
L70	Reorganization Value, Present Value of Discounted Cash Flows of Emerging Entity	Debit	Instant	ReorganizationValuePresentValueOfDiscountedCashFlowsOfEmergingEntity
L71	Reorganization Value, Cash in Excess of Normal Operating Needs	Debit	Instant	ReorganizationValueCashInExcessOfNormalOperatingNeeds
L72	Reorganization Value, Net Realizable Value of Asset Dispositions	Debit	Instant	ReorganizationValueNetRealizableValueOfAssetDispositions
L73	Reorganization Value	Debit	Instant	ReorganizationValue
ExL74	Enterprise Value	Debit	Instant	EnterpriseValue
ExL75	Adjustment for Liability Excluding Current Portion of Long-Term Debt and Short-Term Borrowing, Current	Debit	Instant	AdjustmentForLiabilityExcludingCurrentPortionOfLongTermDebtAndShortTermBorrowingCurrent
ExL76	Adjustment for Liability Excluding Interest-Bearing Long-Term Debt, Noncurrent	Debit	Instant	AdjustmentForLiabilityExcludingInterestBearingLongTermDebtNoncurrent

Figure 4.2

The XBRL report views created using the modeling structure are provided here:

	Standard Label	Preferred Label	
	Date context		20x1-06-01
L70	Reorganization Value, Present Value of Discounted Cash Flows of Emerging Entity	Present value of discounted cash flows of emerging entity	1075000
L71	Reorganization Value, Cash in Excess of Normal Operating Needs	cash in excess of normal operation	150000
L72	Reorganization Value, Net Realizable Value of Asset Dispositions	net realizable value of asset disposition	75000
L73	Reorganization Value	Reorganization value of successor assets	1300000

Figure 4a.3

	Standard Label	Preferred Label	20x1-04-06		
	Date context				
	Statistical Measurement [Axis]		Minimum [Member]	Maximum [Member]	Report-Wide Value
	A3		M4	M5	
ExL74	Enterprise Value	Estimated enterprise value	720000	830000	775000
L2	Cash and Cash Equivalents, at Carrying Value	cash and cash equivalent			150000
ExL75	Adjustment for Liability Excluding Current Portion of Long-Term Debt and Short-Term Borrowing, Current	current liabilities excluding short-term borrowing and current portion of long-term debt			250000
ExL76	Adjustment for Liability Excluding Interest-Bearing Long-Term Debt, Noncurrent	noncurrent liabilities excluding interest-bearing long-term debt			200000
L73	Reorganization Value	Reorganization value of successor assets			1375000

Figure 4b.3

Notes:

- “Enterprise Value” (**ExL74**), “Statistical Measurement [Axis]” (**A3**) and the applicable members are intended to be used to tag the range of the estimated enterprise value as the basis to derive the reorganization value of the successor. “Minimum [Member]” (**M4**) is used to tag the minimum value and “Maximum [Member]” (**M5**) is used to tag the maximum value.
- The HTML values for “Adjustment for Liability Excluding Current Portion of Long-Term Debt and Short-Term Borrowing, Current” (**ExL75**) and “Adjustment for Liability Excluding Interest-Bearing Long-Term Debt, Noncurrent” (**ExL76**) are modeled as a debit balance type as the adjustments for the liabilities to be added to sum to “Reorganization Value” (**L73**) in Figure 4b.1, which has a debit balance type. In XBRL calculation, the descendant elements **ExL74**, **L2**, **ExL75** and **ExL76** with a debit balance type have a positive calculation weight.

XBRL calculation weight		Element	Balance type	HTML value (in thousands)	XBRL value
+	ExL74	Enterprise Value	Debit	775	775000
+	L2	Cash and Cash Equivalents, at Carrying Value	Debit	150	150000
+	ExL75	Adjustment for Liability Excluding Current Portion of Long-Term Debt and Short-Term Borrowing, Current	Debit	250	250000
+	ExL76	Adjustment for Liability Excluding Interest-Bearing Long-Term Debt, Noncurrent	Debit	200	200000
	L73	<u>Reorganization Value</u>	Debit	<u>1,375</u>	<u>1375000</u>

Example 5—Disclosure of Condensed Consolidated Statement of Financial Position upon Emergence from Chapter 11 Reorganization and Adoption of Fresh-Start Accounting

This Example illustrates the modeling for the disclosure of the condensed consolidated statement of financial position of a qualifying entity emerging from a Chapter 11 reorganization and adopting fresh-start accounting. The adjustments reflect the effect of reorganization plan and adjustments as a result of the adoption of fresh-start accounting.

ABC Company's Consolidated Statement of Financial Position as of October 1, 20x1

	Predecessor	Debt discharge	Exchange of stock	Fresh-start adjustment	Successor
(in thousands)	A4:M6	A4:M7	A4:M8	A4:M9	
Cash and cash equivalent	L2 \$ 335	\$ (150)			\$ 185
Accounts receivable, net of allowance for credit loss	L4 350				350
Inventories	L6 175			\$ 50	225
Total current assets	L7 860	(150)		50	760
Property, plant and equipment, net of depreciation	L10 175			175	350
Goodwill	L11 200			(25)	175
Total noncurrent assets	L12 375			150	525
Total assets	L13 \$ 1,235	\$ (150)		\$ 200	\$ 1,285
Short-term borrowings	L14 \$ 175				\$ 175
Accounts payable	L15 275				275
Total current liabilities	L17 450				450
Liabilities subject to compromise	L18 1,050	\$ (1,050)			
Senior debt, noncurrent	L77	275			275
Subordinated debt, noncurrent	L78	175			175
Total long-term debt	L79	450			450
Total liabilities	L19 1,500	(600)			900
Preferred stock	L20 325		\$ (325)		
Common stock	L21 75	86	(61)		100
Additional paid-in capital	L80	215	386	\$ (351)	250
Retained earnings (deficit)	L22 (700)	149		551	
Total ABC shareholders' equity (deficit)	L23 (300)	450	—	200	350
Noncontrolling interest	L24 35				35
Total liabilities and shareholders' (deficit)	L25 \$ 1,235	\$ (150)	\$ —	\$ 200	\$ 1,285

Figure 5.1

The legend for the elements used to tag these facts follows:

	<u>Standard Label</u>	<u>Balance Type</u>	<u>Period Type</u>	<u>Element Name</u>
A4	Reorganization, Chapter 11 [Axis]		Duration	FreshStartAdjustmentsTypeOfFreshStartAdjustmentAxis
	Reorganization, Chapter 11 [Domain]		Duration	TypeOfFreshStartAdjustmentDomain
M6	Reorganization, Chapter 11, Predecessor, before Adjustment [Member]		Duration	ReorganizationChapter11PredecessorBeforeAdjustmentMember
M7	Reorganization, Chapter 11, Discharge of Debt Adjustment [Member]		Duration	DischargeOfDebtMember
M8	Reorganization, Chapter 11, Exchange of Stock Adjustment [Member]		Duration	ExchangeOfStockForStockMember
M9	Reorganization, Chapter 11, Fresh-Start Adjustment [Member]		Duration	ReorganizationChapter11FreshStartAdjustmentMember
L2	Cash and Cash Equivalents, at Carrying Value	Debit	Instant	CashAndCashEquivalentsAtCarryingValue
L4	Accounts Receivable, after Allowance for Credit Loss, Current	Debit	Instant	AccountsReceivableNetCurrent
L6	Inventory, Net	Debit	Instant	InventoryNet
L7	Assets, Current	Debit	Instant	AssetsCurrent
L10	Property, Plant and Equipment, Net	Debit	Instant	PropertyPlantAndEquipmentNet
L11	Goodwill	Debit	Instant	Goodwill
L12	Assets, Noncurrent	Debit	Instant	AssetsNoncurrent
L13	Assets	Debit	Instant	Assets
L14	Short-Term Debt	Credit	Instant	ShortTermBorrowings
L15	Accounts Payable, Current	Credit	Instant	AccountsPayableCurrent
L17	Liabilities, Current	Credit	Instant	LiabilitiesCurrent
L18	Liabilities Subject to Compromise	Credit	Instant	LiabilitiesSubjectToCompromise
L19	Liabilities	Credit	Instant	Liabilities
L20	Preferred Stock, Value, Issued	Credit	Instant	PreferredStockValue
L21	Common Stock, Value, Issued	Credit	Instant	CommonStockValue
L22	Retained Earnings (Accumulated Deficit)	Credit	Instant	RetainedEarningsAccumulatedDeficit
L23	Equity, Attributable to Parent	Credit	Instant	StockholdersEquity
L24	Equity, Attributable to Noncontrolling Interest	Credit	Instant	MinorityInterest

Figure 5.2 (continues)

	<u>Standard Label</u>	<u>Balance Type</u>	<u>Period Type</u>	<u>Element Name</u>
L25	Liabilities and Equity	Credit	Instant	LiabilitiesAndStockholdersEquity
L77	Senior Notes, Noncurrent	Credit	Instant	SeniorLongTermNotes
L78	Subordinated Long-Term Debt, Noncurrent	Credit	Instant	SubordinatedLongTermDebt
L79	Long-Term Debt, Excluding Current Maturities	Credit	Instant	LongTermDebtNoncurrent
L80	Additional Paid in Capital	Credit	Instant	AdditionalPaidInCapital

Figure 5.2 (continued)

The XBRL report view created using the modeling structure is provided here:

Standard Label	Preferred Label	20X1-10-01					Report-Wide Value
Date context		Reorganization, Chapter 11, Predecessor, before Adjustment [Member]	Reorganization, Chapter 11, Discharge of Debt Adjustment [Member]	Reorganization, Chapter 11, Exchange of Stock Adjustment [Member]	Reorganization, Chapter 11, Fresh-Start Adjustment [Member]		
Reorganization, Chapter 11 [Axis]		M6	M7	M8	M9		
L2	Cash and Cash Equivalents, at Carrying Value	Cash and cash equivalent	335000	-150000			185000
L4	Accounts Receivable, after Allowance for Credit Loss, Current	Accounts receivable, net of allowance for credit loss	350000				350000
L6	Inventory, Net	Inventories	175000			50000	225000
L7	Assets, Current	current assets	860000	-150000		50000	760000
L10	Property, Plant and Equipment, Net	Property, plant and equipment, net of depreciation	175000			175000	350000
L11	Goodwill	Goodwill	200000			-25000	175000
L12	Assets, Noncurrent	noncurrent assets	375000			150000	525000
L13	Assets	assets	1235000	-150000		200000	1285000
L14	Short-Term Debt	Short-term borrowings	175000				175000
L15	Accounts Payable, Current	Accounts payable	275000				275000
L17	Liabilities, Current	current liabilities	450000				450000
L18	Liabilities Subject to Compromise	Liabilities subject to compromise	1050000	-1050000			
L77	Senior Notes, Noncurrent	Senior debt, noncurrent		275000			275000
L78	Subordinated Long-Term Debt, Noncurrent	Subordinated debt, noncurrent		175000			175000
L79	Long-Term Debt, Excluding Current Maturities	long-term debt		450000			450000
L19	Liabilities	liabilities	1500000	-600000			900000
L20	Preferred Stock, Value, Issued	Preferred stock	325000		-325000		
L21	Common Stock, Value, Issued	Common stock	75000	86000	-61000		100000
L80	Additional Paid in Capital	Additional paid-in capital		215000	386000	-351000	250000
L22	Retained Earnings (Accumulated Deficit)	Retained earnings (deficit)	-700000	149000		551000	
L23	Equity, Attributable to Parent	ABC shareholders' equity (deficit)	-300000	450000	0	200000	350000
L24	Equity, Attributable to Noncontrolling Interest	Noncontrolling interest	35000				35000
L25	Liabilities and Equity	liabilities and shareholders' (deficit)	1235000	-150000	0	200000	1285000

Figure 5.3

Notes:

- “Reorganization, Chapter 11 [Axis]” (A4), “Reorganization, Chapter 11, Predecessor, before Adjustment [Member]” (M6) and the applicable line items are intended to be used to tag the fact values before the effect of the plan of reorganization and fresh-start adjustments as the predecessor.
- “Reorganization, Chapter 11 [Axis]” (A4) and the applicable line items are intended to be used to tag the fact values of adjustments resulting from the effect of the reorganization plan, including the discharge of debt adjustment tagged with “Reorganization, Chapter 11, Discharge of Debt Adjustment [Member]” (M7) and stock exchange adjustment tagged with “Reorganization, Chapter 11, Exchange of Stock Adjustment [Member]” (M8).
- “Reorganization, Chapter 11 [Axis]” (A4), “Reorganization, Chapter 11, Fresh-Start Adjustment [Member]” (M9) and the applicable line items are intended to be used to tag the fact values of the adjustments as a result of the adoption of fresh-start accounting.
- The date contexts used for tagging in Figure 5.3 is 20x1-10-01 even though the dates for emerging entity are the beginning of October 2, 20x1 from an accounting perspective.

Example 6—Consolidated Statement of Financial Position After Emergence from Chapter 11 Reorganization and Adoption of Fresh-start Accounting

This Example illustrates the modeling for the consolidated statement of financial position after emergence from Chapter 11 reorganization and adoption of fresh-start accounting.

The ABC Company applied the effects of the reorganization plan and adopted fresh-start accounting on October 1, 20x1 in Figure 5.1. The consolidated statement of financial position in Figure 6.1 only presents the values of the successor entity at the end of December 31, 20x1 for illustrative purpose.

ABC Company		
Consolidated Statement of Financial Position as of December 31, 20x1		
(in thousands)		
	L81	Successor
Cash and cash equivalent	L2 \$	265
Accounts receivable, net of allowance for credit loss	L4	320
Inventories	L6	245
Total current assets	L7	830
Property, plant and equipment, net of depreciation	L10	350
Goodwill	L11	175
Total noncurrent assets	L12	525
Total assets	L13 \$	1,355
Short-term borrowings	L14 \$	175
Accounts payable	L15	295
Total current liabilities	L17	470
Senior debt, noncurrent	L77	275
Subordinated debt, noncurrent	L78	175
Total long-term debt	L79	450
Total liabilities	L19	920
Common stock	L21	100
Additional paid-in capital	L80	250
Retained earnings (deficit)	L22	50
Total ABC shareholders' equity (deficit)	L23	400
Noncontrolling interest	L24	35
Total liabilities and shareholders' (deficit)	L25 \$	1,355

Figure 6.1

The legend for the elements used to tag these facts follows:

	<u>Standard Label</u>	<u>Balance Type</u>	<u>Period Type</u>	<u>Element Name</u>
L2	Cash and Cash Equivalents, at Carrying Value	Debit	Instant	CashAndCashEquivalentsAtCarryingValue
L4	Accounts Receivable, after Allowance for Credit Loss, Current	Debit	Instant	AccountsReceivableNetCurrent
L6	Inventory, Net	Debit	Instant	InventoryNet
L7	Assets, Current	Debit	Instant	AssetsCurrent
L10	Property, Plant and Equipment, Net	Debit	Instant	PropertyPlantAndEquipmentNet
L11	Goodwill	Debit	Instant	Goodwill
L12	Assets, Noncurrent	Debit	Instant	AssetsNoncurrent
L13	Assets	Debit	Instant	Assets
L14	Short-Term Debt	Credit	Instant	ShortTermBorrowings
L15	Accounts Payable, Current	Credit	Instant	AccountsPayableCurrent
L17	Liabilities, Current	Credit	Instant	LiabilitiesCurrent
L19	Liabilities	Credit	Instant	Liabilities
L21	Common Stock, Value, Issued	Credit	Instant	CommonStockValue
L22	Retained Earnings (Accumulated Deficit)	Credit	Instant	RetainedEarningsAccumulatedDeficit
L23	Equity, Attributable to Parent	Credit	Instant	StockholdersEquity
L24	Equity, Attributable to Noncontrolling Interest	Credit	Instant	MinorityInterest
L25	Liabilities and Equity	Credit	Instant	LiabilitiesAndStockholdersEquity
L77	Senior Notes, Noncurrent	Credit	Instant	SeniorLongTermNotes
L78	Subordinated Long-Term Debt, Noncurrent	Credit	Instant	SubordinatedLongTermDebt
L79	Long-Term Debt, Excluding Current Maturities	Credit	Instant	LongTermDebtNoncurrent
L80	Additional Paid in Capital	Credit	Instant	AdditionalPaidInCapital
L81	Financial Designation, Predecessor and Successor [Fixed List]		Duration	FinancialDesignationPredecessorAndSuccessorFixedList

Figure 6.2

The XBRL report view created using the modeling structure is provided here:

	Standard Label	Preferred Label	Report-Wide Value
	Date context		20X1-10-02 to 20X1-12-31
L81	Financial Designation, Predecessor and Successor [Fixed List]		Successor
	Date context		20X1-12-31
L2	Cash and Cash Equivalents, at Carrying Value	Cash and cash equivalent	265000
L4	Accounts Receivable, after Allowance for Credit Loss, Current	Accounts receivable, net of allowance for credit loss	320000
L6	Inventory, Net	Inventories	245000
L7	Assets, Current	current assets	830000
L10	Property, Plant and Equipment, Net	Property, plant and equipment, net of depreciation	350000
L11	Goodwill	Goodwill	175000
L12	Assets, Noncurrent	noncurrent assets	525000
L13	Assets	assets	1355000
L14	Short-Term Debt	Short-term borrowings	175000
L15	Accounts Payable, Current	Accounts payable	295000
L17	Liabilities, Current	current liabilities	470000
L77	Senior Notes, Noncurrent	Senior debt, noncurrent	275000
L78	Subordinated Long-Term Debt, Noncurrent	Subordinated debt, noncurrent	175000
L79	Long-Term Debt, Excluding Current Maturities	long-term debt	450000
L19	Liabilities	liabilities	920000
L21	Common Stock, Value, Issued	Common stock	100000
L80	Additional Paid in Capital	Additional paid-in capital	250000
L22	Retained Earnings (Accumulated Deficit)	Retained earnings (deficit)	50000
L23	Equity, Attributable to Parent	ABC shareholders' equity (deficit)	400000
L24	Equity, Attributable to Noncontrolling Interest	Noncontrolling interest	35000
L25	Liabilities and Equity	liabilities and shareholders' (deficit)	1355000

Figure 6.3

Note:

- “Financial Designation, Predecessor and Successor [Fixed List]” (**LS1**) is intended to be used to identify the successor in the filing. Values of successor are the report-wide values for the reporting entity and would not be dimensionalized.

Appendix A—Changes to 2024 GAAP Taxonomy Implementation Guide (Version 2.0) from 2023 GAAP Taxonomy Implementation Guide (Version 1.0)

Example Number(s) or Section	Figure(s)	Explanation	2023 Reference	2023 Element	2023 Standard Label	2024 Reference	2024 Element	2024 Standard Label
Example 1 Example 2 Example 3	1a.1, 1.2, 1a.3 2a.1, 2.2, 2a.3 3a.1, 3.2, 3a.3	Updated standard label	A2	RelatedPartyTransactionsByRelatedPartyAxis	Related Party, Type [Axis]	A2	RelatedPartyTransactionsByRelatedPartyAxis	Related and Nonrelated Parties [Axis]
Example 1 Example 2 Example 3	1.2 2.2 3.2	Updated standard label	N/A	RelatedPartyDomain	Related Party, Type [Domain]	N/A	RelatedPartyDomain	Related and Nonrelated Parties [Domain]
Example 1	1a.1, 1.2, 1a.3	Updated standard label	XL5	AccountsReceivableAfterAllowanceForCreditLossCurrentRelatedPartyTypeExtensibleEnumeration	Accounts Receivable, after Allowance for Credit Loss, Current, Related Party, Type [Extensible Enumeration]	XL5	AccountsReceivableAfterAllowanceForCreditLossCurrentRelatedPartyTypeExtensibleEnumeration	Accounts Receivable, after Allowance for Credit Loss, Current, Related Party [Extensible Enumeration]
Example 1	1a.1, 1.2, 1a.3	Updated standard label	XL16	AccountsPayableRelatedPartyTypeExtensibleEnumeration	Accounts Payable, Related Party, Type [Extensible Enumeration]	XL16	AccountsPayableRelatedPartyTypeExtensibleEnumeration	Accounts Payable, Related Party [Extensible Enumeration]
Example 2	2a.1, 2.2, 2a.3	Updated standard label	XL31	RevenueRelatedPartyTypeExtensibleEnumeration	Revenue, Related Party, Type [Extensible Enumeration]	XL31	RevenueRelatedPartyTypeExtensibleEnumeration	Revenue, Related Party [Extensible Enumeration]
Example 2	2a.1, 2.2, 2a.3	Updated standard label	XL33	CostOfRevenueRelatedPartyTypeExtensibleEnumeration	Cost of Revenue, Related Party, Type [Extensible Enumeration]	XL33	CostOfRevenueRelatedPartyTypeExtensibleEnumeration	Cost of Revenue, Related Party [Extensible Enumeration]
Example 2	2a.1, 2.2, 2a.3	Updated standard label	L38	InterestExpense	Interest Expense	L38	InterestExpense	Interest Expense, Operating and Nonoperating